

Hunter Pearson

Accounting PhD Candidate

CONTACT INFO

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EDUCATION

University of Oregon	Eugene, OR
Ph.D. in Accounting	Expected: 2025

Texas A&M University	College Station, TX
Master of Financial Management	2020

Texas A&M University	College Station, TX
Bachelor of Business Administration in Business Honors and Accounting	2020

RESEARCH INTERESTS

Proprietary Disclosure, Managerial Learning, Innovation

RESEARCH (*: Presenter, ^c: Coauthor presentation)

Working Papers:

[1] “Do Managers View Mandatory Segment Disclosure and Voluntary Earnings Guidance as Complements or Substitutes?” with Zackery Fox, Jaewoo Kim, and Kyle Peterson

- Presented at University of Oregon*, Seoul National University^c, Korean American Accounting Professor Association Webinar^c, 2022 AAA Western Region Meeting*, 2022 AAA Annual Meeting*

Abstract: This study explores the relation between mandatory segment disclosure and firms’ voluntary earnings guidance. We find that firms affected by mandatory segment disclosure under Statement of Financial Accounting Standards (SFAS) 131 exhibit a greater increase in management earnings forecasts compared to unaffected firms. We further show the increase is more pronounced among affected firms experiencing a greater increase in the level of disaggregation in their segment disclosure than those experiencing a modest increase. In contrast, the increase is moderated for firms facing higher proprietary and reputation costs. The results suggest that managers use aggregated, forward-looking earnings guidance as complementary to disaggregated, historical segment disclosure. We also show that the decrease in illiquidity and informed trading following SFAS 131 documented in prior research is driven by affected firms that also increase their earnings guidance, highlighting the need to understand potential disclosure complementarities when evaluating the effects of mandatory disclosure.

[2] “Mandatory Disclosure and Peer Firms’ Learning from Stock Prices” with Jaewoo Kim and Brady Twedt

- Developed from 1st year summer paper

- Presented at 2022 AAA Western Region Meeting*, 2022 Conference on Financial Economics and Accounting*, 2023 Hawaii Accounting Research Conference*, 2023 AAA Western Region Doctoral Student Faculty Interchange*, 2024 FARS Midyear Meeting* (upcoming)

Abstract: Prior research suggests that mandatory disclosure hinders managers' ability to learn from their own stock prices in making investment decisions. In this study, we examine how mandatory disclosure impacts learning by managers of peer firms. Using the enactment of mandatory segment disclosure under SFAS 131, we document a significant decrease in investment-q sensitivity for peer firms, and find that this decrease is concentrated among peers with greater economic links to disclosing firms. This evidence suggests that intra-industry information transfers from mandatory segment disclosure hinder peer firms' ability to learn from their own stock prices. Reinforcing our inference, these effects are stronger for firms with greater incentives to glean information from price, namely those facing high levels of competition and product demand uncertainty. Overall, we provide novel evidence that the intra-industry information transfers produced by mandatory disclosure have negative externalities on peer firms' investment efficiency via a managerial learning channel.

TEACHING

University of Oregon, *Lab Instructor*

- ACTG 211: Introduction to Financial Accounting 2021, 2022, 2023
- Served as a lab instructor for around 100 students per term

CONFERENCE PARTICIPATION

AAA Western Region Meeting, Long Beach, CA	2022
<ul style="list-style-type: none"> • Presenter • Discussant 	
AAA Annual Meeting, San Diego, CA	2022
<ul style="list-style-type: none"> • Presenter • Discussant 	
Conference on Financial Economics and Accounting, Atlanta, GA	2022
<ul style="list-style-type: none"> • Presenter 	
Hawaii Accounting Research Conference, Honolulu, HI	2023
<ul style="list-style-type: none"> • Presenter • Discussant 	
AAA Western Region Doctoral Student Faculty Interchange, Irvine, CA	2023
<ul style="list-style-type: none"> • Presenter 	
AAA Annual Meeting, Denver, CO	2023
<ul style="list-style-type: none"> • Discussant 	
FARS Midyear Meeting, Denver, CO (upcoming)	2024
<ul style="list-style-type: none"> • Presenter 	

HONORS AND AWARDS

National Merit Texas A&M Scholarship Recipient	2014
President's Endowed Scholar, Texas A&M University	2014
Charles H. Lundquist College of Business, Robin & Roger Best Teaching Award	2022
FASB Doctoral Student Program – Invited Participant	2022
Hawaii Accounting Research Doctoral Institute – Invited Participant	2023
Roger Chope Accounting PhD Fellowship	2023-2024

PROFESSIONAL EXPERIENCE

KPMG	Fort Worth, TX
Audit Intern	2018

Additional Information

Coding Languages: Python and Stata